

Ta` Xbiex Local Council

Statement of Financial Position as at 31st March 2013

	2013	
	Euro	Euro
Assets		
Non-current Assets		
Property, plant and equipment		219,905
Current Assets		
Inventories	-	
Receivables	161,297	
Cash and cash equivalents	274,335	
		<u>435,632</u>
Total assets		<u>655,537</u>
Reserves and Liabilities		
Reserves		
Retained funds		417,744
Non-current liabilities		
Long term borrowings		200,907
Current Liabilities		
Payables	36,884	
Current portion of long-term borrowings	-	
		<u>36,884</u>
Total equity and liabilities		<u>655,537</u>